

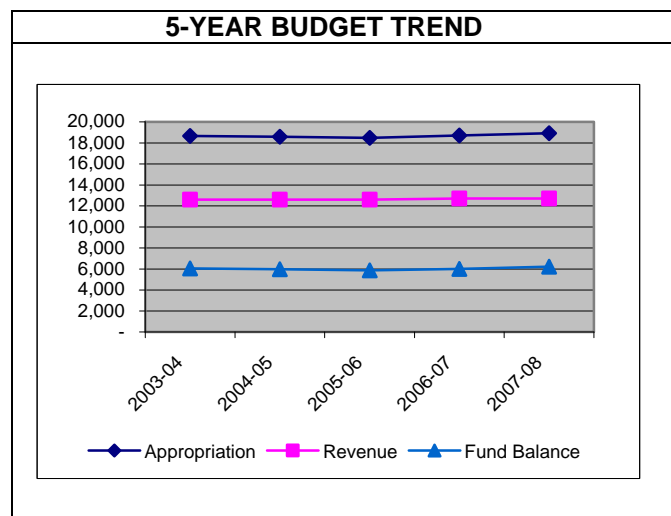
ECONOMIC AND COMMUNITY DEVELOPMENT CORPORATION

DESCRIPTION OF MAJOR SERVICES

In September 1987 the Board of Supervisors formed the County of San Bernardino Economic and Community Development Corporation to provide additional methods of financing the acquisition of property, for and on behalf of private enterprise, to promote and enhance economic development and increase opportunities for useful employment. Another primary purpose was added in July 1998, to strengthen public-private partnerships and to expand the supply of decent, safe, sanitary, and affordable housing. The annual Economic and Community Development Corporation budget provides for professional services related to the issuance of bonds, promotion of the financing program, and other program related costs. Economic and Community Development Corporation is a function of the Economic Development Agency.

There is no staffing associated with this budget unit.

BUDGET HISTORY



PERFORMANCE HISTORY

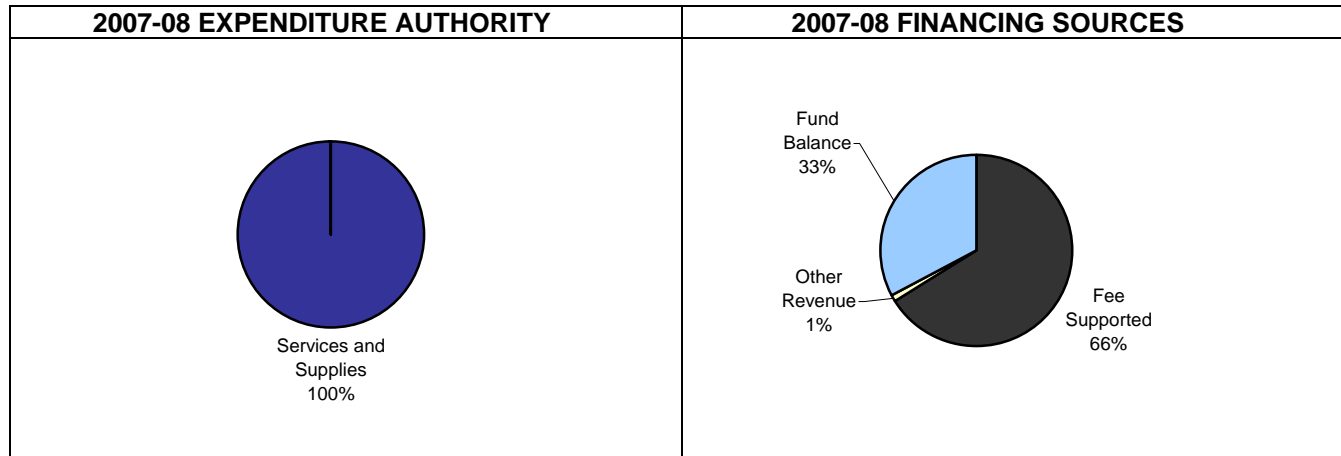
	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Modified Budget	2006-07 Actual
Appropriation	170	75	98	18,714	76
Departmental Revenue	93	(35)	240	12,700	279
Fund Balance				6,014	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the expenditures in this fund are typically less than budget. The amount not expended in 2006-07 has been re-appropriated in the 2007-08 budget.

Departmental revenue is less than budget because no bonds were issued due to low market interest rates.



ANALYSIS OF FINAL BUDGET



GROUP: Economic Development
DEPARTMENT: Economic Development
FUND: Economic Development Corporation

BUDGET UNIT: SFI 499
FUNCTION: Public Assistance
ACTIVITY: Other Assistance

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Actual	2006-07 Final Budget	2007-08 Final Budget	Change From 2006-07 Final Budget
Appropriation							
Services and Supplies	170	75	98	76	18,714	18,918	204
Total Appropriation	170	75	98	76	18,714	18,918	204
Departmental Revenue							
Use of Money and Prop	93	(35)	240	279	200	200	-
Current Services	-	-	-	-	12,500	12,500	-
Total Revenue	93	(35)	240	279	12,700	12,700	-
Fund Balance					6,014	6,218	204

Services and supplies of \$18,918 represent professional services related to the issuance of bonds, promotion of the financing program and other program related costs.

Revenue of \$12,700 represents funds received for services that will be provided should any bonds be issued.

